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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 2745

02/20/2018 Authored by Howe and Lillie The bill was read for the first time and referred to the Committee on Environment and Natural Resources Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Rocori Trail; authorizing
1.3 the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. ROCORI TRAIL.

1.6 Subdivision 1. Appropriation. \$1,130,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of natural resources for a grant under Minnesota Statutes, section
1.8 85.019, subdivision 4c, to the Rocori Trail Construction Board to construct phase 3 of the
1.9 Rocori Trail, located in the cities of Richmond, Cold Spring, and Rockville.

1.10 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12 the state in an amount up to \$1,130,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 EFFECTIVE DATE. This section is effective the day following final enactment.