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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 270

01/22/2015 Authored by Hamilton

The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for Red Rock Rural Water
1.3 System; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **RED ROCK RURAL WATER SYSTEM.**

1.6 Subdivision 1. **Appropriation.** \$526,000 is appropriated from the bond proceeds
1.7 fund to the Public Facilities Authority for a grant to Red Rock Rural Water System
1.8 to acquire real property or interests in real property, and to permit, design, engineer,
1.9 and construct infrastructure to extend water service to Lake Shetek State Park and other
1.10 residential users.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.12 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13 bonds of the state in an amount up to \$526,000 in the manner, upon the terms, and with
1.14 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15 Minnesota Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.