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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. **267**

01/22/2015 Authored by Selcer, Youakim, Hausman, Erhardt, Applebaum and others
The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Southwest Corridor
1.3 light rail transit line; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **SOUTHWEST CORRIDOR LIGHT RAIL TRANSIT LINE.**

1.6 Subdivision 1. **Appropriation.** \$121,000,000 is appropriated from the bond
1.7 proceeds fund to the Metropolitan Council for environmental studies and preliminary
1.8 engineering, to acquire real property or interests in real property, and to design and
1.9 construct the Southwest Corridor light rail transit line from the Hiawatha light rail transit
1.10 line in downtown Minneapolis to Eden Prairie.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.12 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13 bonds of the state in an amount up to \$121,000,000 in the manner, upon the terms, and
1.14 with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15 Minnesota Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.