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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2509

02/27/2014

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The bill was read for the first time and referred to the Committee on State Government Finance and Veterans Affairs

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for trunk water main

1.3

construction in Lake Elmo; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **LAKE ELMO TRUNK WATER MAIN.**

1.6

Subdivision 1. **Appropriation.** \$4,000,000 is appropriated from the bond proceeds

1.7

fund to the public facilities authority for a grant to the city of Lake Elmo to construct an

1.8

extension of approximately 2.5 miles of trunk water main and associated improvements

1.9

along Lake Elmo Avenue to facilitate development along the Interstate Highway 94 corridor

1.10

and comply with growth requirements under an agreement with the Metropolitan Council.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13

bonds of the state in an amount up to \$4,000,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

1.16

EFFECTIVE DATE. This section is effective the day following final enactment.