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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 249

01/20/2015 Authored by Lenczewski, Rosenthal and Slocum

The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.1 A bill for an act
1.2 relating to transportation, highways; appropriating money for marked I-35W and
1.3 marked I-494 interchange improvements; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. INTERCHANGE IMPROVEMENTS AT MARKED I-35W AND
1.7 MARKED I-494; APPROPRIATION AND TRUNK HIGHWAY BOND SALE
1.8 AUTHORIZATION.

1.9 Subdivision 1. Appropriation. \$65,000,000 is appropriated from the bond proceeds
1.10 account in the trunk highway fund to the commissioner of transportation for design,
1.11 engineering, and reconstruction, including ancillary trunk highway system improvements,
1.12 of a northbound to westbound ramp in a turbine interchange at marked Interstate Highway
1.13 35W and marked Interstate Highway 494 as part of a phased redesign of the interchange.

1.14 Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the
1.15 bond proceeds account in the trunk highway fund, the commissioner of management
1.16 and budget shall sell and issue bonds of the state in an amount up to \$65,000,000 in the
1.17 manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
1.18 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times
1.19 and in the amounts requested by the commissioner of transportation. The proceeds of the
1.20 bonds, except accrued interest and any premium received from the sale of the bonds, must
1.21 be deposited in the bond proceeds account in the trunk highway fund.

1.22 EFFECTIVE DATE. This section is effective the day following final enactment.