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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2450

02/27/2014 Authored by Mahoney, Lesch, Paymar and Davids
The bill was read for the first time and referred to the Committee on Government Operations
03/12/2014 Adoption of Report: Re-referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to the city of St. Paul; expanding the authority to spend certain tax
1.3 increments; amending Laws 2008, chapter 366, article 5, section 36, subdivision
1.4 3.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Laws 2008, chapter 366, article 5, section 36, subdivision 3, is amended to
1.7 read:

1.8 Subd. 3. **Authorized expenditures.** Tax increment from the district may be
1.9 expended only to pay principal and interest on bond obligations issued by the city of St.
1.10 Paul Housing and Redevelopment Authority in 1996 2009 for the ~~convention center~~
1.11 RiverCentre Arena, including payment of principal and interest on any bonds issued to
1.12 repay the bonds or loans. All such expenditures are deemed to be activities within the
1.13 district under Minnesota Statutes, section 469.1763, subdivisions 2, 3, and 4.

1.14 **EFFECTIVE DATE.** This section is effective without local approval under
1.15 Minnesota Statutes, section 645.023, subdivision 1, paragraph (a).