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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 2357

05/16/2015

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The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for a grant to the city of Isle

1.3

for sewer infrastructure; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **CITY OF ISLE; INFRASTRUCTURE GRANT.**

1.6

Subdivision 1. **Appropriation.** \$800,000 is appropriated from the bond proceeds

1.7

fund to the Public Facilities Authority for the wastewater infrastructure funding program

1.8

under Minnesota Statutes, section 446A.072, for a grant to the city of Isle to design,

1.9

engineer, and construct sewer extensions to serve a 40-acre annexation area and a sewer

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extension to serve the Maple Street area. This appropriation is not available until the

1.11

commissioner of management and budget determines that at least an equal amount is

1.12

committed to the project from nonstate sources.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$800,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.