

This Document can be made available  
in alternative formats upon request

# State of Minnesota

## HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. **2342**

03/22/2021

Authored by Carlson and Rasmusson

The bill was read for the first time and referred to the Committee on Commerce Finance and Policy

- 1.1 A bill for an act
- 1.2 relating to commerce; regulating debt settlement services providers; amending
- 1.3 Minnesota Statutes 2020, section 332B.02, subdivision 13.
- 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5 Section 1. Minnesota Statutes 2020, section 332B.02, subdivision 13, is amended to read:
- 1.6 Subd. 13. **Debt settlement services provider.** "Debt settlement services provider" means
- 1.7 any person offering or providing debt settlement services to a debtor domiciled in this state,
- 1.8 regardless of whether or not a fee is charged for the services and regardless of whether the
- 1.9 person maintains a physical presence in the state. The term includes any person to whom
- 1.10 debt settlement services are delegated. The term ~~shall~~ does not include:
- 1.11 (1) an exempt attorney at law and persons;
- 1.12 (2) a person listed in section 332A.02, subdivision 8, clauses (2) to (10);
- 1.13 (3) a registered accounting practitioner, registered accounting practitioner firm, certified
- 1.14 public accountant, or certified public accountant firm licensed under chapter 326A;
- 1.15 (4) an enrolled agent in good standing licensed by the United States Department of
- 1.16 Treasury under United States Code, title 31, section 330, or enrolled agent firm; or
- 1.17 (5) a debt management services provider.