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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. **2204**

04/13/2015 Authored by Lenczewski, Hausman, Youakim, Fischer, Bly and others

The bill was read for the first time and referred to the Committee on Environment and Natural Resources Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for state trails; authorizing
1.3 the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **STATE TRAILS; BONDS.**

1.6 Subdivision 1. State trail construction. \$100,000,000 is appropriated from the
1.7 bond proceeds fund to the commissioner of natural resources to acquire land for and
1.8 to construct state trails.

1.9 Subd. 2. State trails maintenance. \$35,000,000 is appropriated from the bond
1.10 proceeds fund to the commissioner of natural resources to renovate state trails.

1.11 Subd. 3. Bond sale. To provide the money appropriated in subdivisions 1 and 2
1.12 from the bond proceeds fund, the commissioner of management and budget shall sell and
1.13 issue bonds of the state in an amount up to \$135,000,000 in the manner, upon the terms,
1.14 and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and
1.15 by the Minnesota Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.