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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2049

02/25/2014 Authored by Anzele

The bill was read for the first time and referred to the Committee on Education Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Myles Reif Center for
1.3 the Performing Arts; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. MYLES REIF CENTER FOR THE PERFORMING ARTS; GRAND
1.6 RAPIDS.

1.7 Subdivision 1. Appropriation. \$3,897,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of education for a grant to Independent School District No.
1.9 318, Grand Rapids, to complete the design of, and to renovate, construct, furnish, and
1.10 equip, the Myles Reif Center for the Performing Arts. This appropriation is not available
1.11 until the commissioner of management and budget determines that at least \$3,347,000 is
1.12 committed to the project from nonstate sources.

1.13 Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.14 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.15 bonds of the state in an amount up to \$3,897,000 in the manner, upon the terms, and with
1.16 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.17 Minnesota Constitution, article XI, sections 4 to 7.

1.18 EFFECTIVE DATE. This section is effective the day following final enactment.