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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2042

02/25/2014

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The bill was read for the first time and referred to the Committee on Higher Education Finance and Policy

1.1

A bill for an act

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relating to capital investment; appropriating money for a new James Ford

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Bell Natural History Museum and Planetarium on the St. Paul campus of the

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University of Minnesota; authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. JAMES FORD BELL NATURAL HISTORY MUSEUM AND

1.7

PLANETARIUM, ST. PAUL.

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Subdivision 1. Appropriation. \$51,500,000 is appropriated from the bond proceeds

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fund to the Board of Regents of the University of Minnesota to complete the design of

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and to construct, furnish, and equip a new James Ford Bell Natural History Museum

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and Planetarium on the St. Paul campus. This appropriation is intended to cover the

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entire project cost.

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Subd. 2. Bond sale. To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$51,500,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.