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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 1953

02/25/2014

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The bill was read for the first time and referred to the Committee on Elections

1.1

A bill for an act

1.2

relating to political contributions; requiring that certain expenditures be made

1.3

from taxable funds; amending Minnesota Statutes 2012, section 10A.27, by

1.4

adding a subdivision.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. Minnesota Statutes 2012, section 10A.27, is amended by adding a

1.7

subdivision to read:

1.8

Subd. 14a. **No pretax contributions.** To ensure equal treatment under the law

1.9

and equal opportunity for political participation, political contributions and independent

1.10

expenditures of funds derived from revenues of a corporation or limited liability company

1.11

may be made only from funds that have been reported, or will be required to be reported,

1.12

as income on individual income tax returns, such as corporate dividends, salaries, wages,

1.13

commissions, bonuses, and capital gains. This subdivision applies to contributions and

1.14

independent expenditures for all federal, state, and local races.