EIGHTY-NINTH SESSION

A bill for an act
relating to taxation; Iron Range Resources and Rehabilitation; prohibiting the commissioner and board from providing loans or grants to entities engaged in political activities; amending Minnesota Statutes 2014, section 298.22, by adding a subdivision.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2014, section 298.22, is amended by adding a subdivision to read:

Subd. 13. Limitation on loans and grants. (a) The board or commissioner may not make or approve a loan or grant to any entity that derives at least 30 percent of its annual gross revenues from political activity in any of the five calendar years immediately preceding the calendar year in which the loan or grant is to be made.
(b) An entity, as a condition to receiving a grant or loan made or approved by the board or commissioner, must certify in writing that the loan or grant is not prohibited under paragraph (a). The certification must be part of the grant or loan application process. The entity must provide any additional documentation to the board or commissioner that the board or commissioner considers necessary to determine compliance with paragraph (a).
(c) For purposes of this subdivision, "political activity" means an effort to support or oppose the nomination or election of a candidate for political office or to support a particular political party in an election, including the publication or distribution of statements.

EFFECTIVE DATE. This section is effective the day following final enactment.

