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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 1703

04/04/2013 Authored by Erickson, S., The bill was read for the first time and referred to the Committee on Education Finance

1.1 A bill for an act
1.2 relating to education finance; extending financial flexibility for school districts.

1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.4 Section 1. FUND TRANSFER; FISCAL YEARS 2014 AND 2015 ONLY.

1.5 (a) Notwithstanding Minnesota Statutes, section 123B.80, subdivision 3, for fiscal
1.6 years 2014 and 2015 only, the commissioner must approve a request for a fund transfer
1.7 if the transfer does not increase state aid obligations to the district or result in additional
1.8 property tax authority for the district. This section does not permit transfers from the
1.9 community service fund or the food service fund.

1.10 (b) A school board may approve a fund transfer under paragraph (a) only after
1.11 adopting a resolution stating the fund transfer will not diminish instructional opportunities
1.12 for students.

1.13 EFFECTIVE DATE. This section is effective July 1, 2013.