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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 1658

02/25/2021 Authored by Stephenson, Gomez, Davnie and Noor
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; individual income; establishing a subtraction for supplemental
1.3 unemployment insurance benefits.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. TEMPORARY INDIVIDUAL INCOME TAX SUBTRACTION;
1.6 SUPPLEMENTAL UNEMPLOYMENT INSURANCE BENEFITS.

1.7 (a) For the purposes of this section:

1.8 (1) "subtraction" has the meaning given in Minnesota Statutes, section 290.0132; and

1.9 (2) "supplemental unemployment benefits" means:

1.10 (i) federal pandemic unemployment compensation under section 2104 of the CARES
1.11 Act, United States Code, title 15, section 9023, as extended by section 203 of the Continued
1.12 Assistance for Unemployed Workers Act of 2020 under Public Law 116-260; and

1.13 (ii) lost wage assistance payments under the federal Lost Wage Assistance Program,
1.14 authorized by the president in accordance with section 408(e)(2) and (f) of the Stafford Act,
1.15 United State Code, title 42, section 5174, subsection (e), paragraph (2), and subsection (f).

1.16 (b) For taxable years beginning after December 31, 2019, and before January 1, 2022,
1.17 an individual taxpayer is allowed a subtraction equal to the amount of the taxpayer's
1.18 supplemental unemployment benefits.

1.19 EFFECTIVE DATE. This section is effective retroactively for taxable years beginning
1.20 after December 31, 2019, and before January 1, 2022.