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State of Minnesota

HOUSE OF REPRESENTATIVES EIGHTY-NINTH SESSION H. F. No. 1617

 03/09/2015 Authored by Fenton; Ward; Moran; Johnson, S.; Lillie and others The bill was read for the first time and referred to the Committee on Government Operations and Elections Policy
03/26/2015 Adoption of Report: Amended and re-referred to the Committee on Transportation Policy and Finance

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for the Gateway Corridor
1.3	Busway; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. GATEWAY CORRIDOR BUSWAY.

1.6 Subdivision 1. Appropriation. \$3,000,000 is appropriated from the bond proceeds

1.7 <u>fund to the Metropolitan Council for a grant to Washington County for environmental</u>

1.8 analysis, design, and engineering for the Gateway Corridor Bus Rapid Transit Guideway,

- 1.9 <u>also known as the Metro Gold Line</u>.
- 1.10 Subd. 2. Bond sale. To provide the money appropriated in this section from the
- 1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue
- 1.12 bonds of the state in an amount up to \$3,000,000 in the manner, upon the terms, and with
- 1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
- 1.14 <u>Minnesota Constitution, article XI, sections 4 to 7.</u>
- 1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.