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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 1606

02/25/2019 Authored by Hornstein and Hassan The bill was read for the first time and referred to the Committee on Ways and Means

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for bus rapid transit lines;
1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. BUS RAPID TRANSIT LINES; APPROPRIATION AND BOND SALE
1.6 AUTHORIZATION.

1.7 Subdivision 1. Appropriation. \$75,000,000 is appropriated from the bond proceeds
1.8 fund to the Metropolitan Council for design, engineering, right-of-way acquisition, and
1.9 construction of the B line bus rapid transit line between Minneapolis and St. Paul, the D
1.10 line bus rapid transit line between Brooklyn Center and Bloomington, and the E line bus
1.11 rapid transit line in Minneapolis.

1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$75,000,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 EFFECTIVE DATE. This section is effective the day following final enactment.