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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 1333

03/07/2013 Authored by Dean, M., The bill was read for the first time and referred to the Committee on Jobs and Economic Development Finance and Policy

1.1 A bill for an act
1.2 relating to economic development; providing grants for science and
1.3 technology-focused workforce expansion; appropriating money.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. SCIENCE AND TECHNOLOGY-FOCUSED WORKFORCE
1.6 EXPANSION GRANTS; APPROPRIATION.

1.7 \$20,000,000 in fiscal year 2014 and \$20,000,000 in fiscal year 2015 are appropriated
1.8 from the general fund to the commissioner of employment and economic development for
1.9 the Minnesota investment fund under Minnesota Statutes, section 116J.8731, for grants to
1.10 Minnesota science and technology businesses to expand their workforces in Minnesota.
1.11 The commissioner shall develop criteria for the awarding of grants under this section.
1.12 Funds may be used to pay 100 percent of wage and salary costs of employees hired by
1.13 a business during the first year of participation, 75 percent of wage and salary costs of
1.14 employees hired by a business during the second year of participation, 50 percent of wage
1.15 and salary costs of employees hired by a business during the third year of participation,
1.16 and 25 percent of wage and salary costs of employees hired by a business during the fourth
1.17 year of participation. This is a onetime appropriation and is available until expended.