

This Document can be made available
in alternative formats upon request

State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 1230

02/14/2017

Authorred by Swedzinski
The bill was read for the first time and referred to the Committee on Environment and Natural Resources Policy and Finance

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for the Lac qui Parle Yellow
- 1.3

Bank Watershed District; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. LAC QUI PARLE YELLOW BANK WATERSHED DISTRICT.
- 1.6

Subdivision 1. **Appropriation.** \$500,000 is appropriated from the bond proceeds fund
- 1.7

to the Board of Water and Soil Resources for a grant to the Lac qui Parle Yellow Bank
- 1.8

Watershed District for engineering analysis of two floodwater retention projects in section
- 1.9

29 of Norman Township and section 29/30 of Florida Township, Yellow Medicine County.
- 1.10

A grant for a project is not available until the board determines that at least \$1 has been
- 1.11

committed to the project from nonstate sources for every \$3 of state money.
- 1.12

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.13

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.14

the state in an amount up to \$500,000 in the manner, upon the terms, and with the effect
- 1.15

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.16

Constitution, article XI, sections 4 to 7.
- 1.17

EFFECTIVE DATE. This section is effective the day following final enactment.