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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 1194

03/04/2013 Authored by Isaacson, Clark, Radinovich, Moran, Sawatzky and others
The bill was read for the first time and referred to the Committee on Housing Finance and Policy

1.1 A bill for an act
1.2 relating to housing finance; appropriating money for the Minnesota Housing
1.3 Finance Agency.
1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION; MINNESOTA HOUSING FINANCE AGENCY.**

1.6 (a) \$17,400,000 for the biennium beginning July 1, 2013, is appropriated from
1.7 the general fund to the Minnesota Housing Finance Agency for the family homeless
1.8 prevention assistance fund to provide direct assistance and services to households at risk
1.9 of losing housing and transitioning out of homelessness. This appropriation is added to
1.10 the agency's base.

1.11 (b) \$27,900,000 for the biennium beginning July 1, 2013, is appropriated from the
1.12 general fund to the Minnesota Housing Finance Agency for the challenge fund to provide
1.13 financing for affordable housing development statewide. This appropriation is added to
1.14 the agency's base.

1.15 (c) \$23,600,000 for the biennium beginning July 1, 2013, is appropriated from
1.16 the general fund to the Minnesota Housing Finance Agency for the housing trust fund
1.17 to provide rental assistance for households previously homeless. This appropriation is
1.18 added to the agency's base.

1.19 (d) \$8,400,000 for the biennium beginning July 1, 2013, is appropriated from the
1.20 general fund to the Minnesota Housing Finance Agency for the preservation affordable
1.21 rental investment fund to provide loans for subsidized rental housing. This appropriation
1.22 is added to the agency's base.

1.23 (e) \$7,900,000 for the biennium beginning July 1, 2013, is appropriated from the
1.24 general fund to the Minnesota Housing Finance Agency for rental rehabilitation loans to

2.1 assist the rehabilitation of smaller rental properties. This appropriation is added to the
2.2 agency's base.

2.3 (f) \$5,500,000 for the biennium beginning July 1, 2013, is appropriated from the
2.4 general fund to the Minnesota Housing Finance Agency for rental rehabilitation loans
2.5 to assist the rehabilitation of single-family homes. This appropriation is added to the
2.6 agency's base.

2.7 (g) \$1,750,000 for the biennium beginning July 1, 2013, is appropriated from
2.8 the general fund to the Minnesota Housing Finance Agency for the homeownership
2.9 education, counseling, and training fund to provide homebuyer and homeowner education,
2.10 counseling, and training services. This appropriation is added to the agency's base.

2.11 (h) \$750,000 for the biennium beginning July 1, 2013, is appropriated from the
2.12 general fund to the Minnesota Housing Finance Agency for capacity-building grants
2.13 under Minnesota Statutes, section 462A.21, subdivision 3b. This appropriation is added to
2.14 the agency's base.

2.15 (i) \$1,800,000 for the biennium beginning July 1, 2013, is appropriated from the
2.16 general fund to the Minnesota Housing Finance Agency for the homeowner assistance
2.17 fund for down payment and closing cost assistance for first-time home buyers. This
2.18 appropriation is added to the agency's base.