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## HOUSE OF REPRESENTATIVES H. F. No. 1149

NINETIETH SESSION

Authored by Hortman, Uglem and Koegel The bill was read for the first time and referred to the Committee on Transportation Finance 02/13/2017

1.1	A bill for an act
1.2 1.3 1.4	relating to capital investment; appropriating money to complete the project connecting marked Trunk Highway 610 to Interstate 94; authorizing the sale and issuance of trunk highway bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. TRUNK HIGHWAY 610/INTERSTATE 94 CONNECTION PROJECT;
1.7	APPROPRIATION AND TRUNK HIGHWAY BOND SALE AUTHORIZATION.
1.8	Subdivision 1. Appropriation. \$45,000,000 is appropriated from the bond proceeds
1.9	account in the trunk highway fund to the commissioner of transportation to complete the
1.10	final needed improvements that ensure the safety and efficiency of the project connecting
1.11	marked Trunk Highway 610 with Interstate 94.
1.12	Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1.13	proceeds account in the trunk highway fund, the commissioner of management and budget
1.14	shall sell and issue bonds of the state in an amount up to \$45,000,000 in the manner, upon
1.15	the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.16	and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.17	requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.18	interest and any premium received from the sale of the bonds, must be deposited in the bond
1.19	proceeds account in the trunk highway fund.
1.20	<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.