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State of Minnesota

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HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. **1118**

- 03/04/2013 Authored by Freiberg
- The bill was read for the first time and referred to the Committee on Government Operations
- 03/18/2013 Adoption of Report: Pass and Read Second Time
- 04/25/2013 Calendar for the Day
- Read Third Time
- Passed by the House and transmitted to the Senate

1.1 A bill for an act  
 1.2 relating to bonds; modifying requirements for bond security; amending  
 1.3 Minnesota Statutes 2012, section 574.01.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2012, section 574.01, is amended to read:

1.6 **574.01 BONDS, REQUISITES AND EXECUTION.**

1.7 Save when otherwise specially provided by statute, every bond, recognizance, or  
 1.8 undertaking required or permitted to be made, given, tendered, or filed for the security or  
 1.9 protection of the state, or of any person, corporation, municipality, or department thereof,  
 1.10 or any other organization whatever and conditioned for the doing or not doing of anything  
 1.11 in such instrument of security specified, shall be signed by ~~two~~one or more sureties, who  
 1.12 shall ~~be residents and freeholders of the state,~~ and justify as provided in section 574.12.

1.13 Every bond or recognizance shall also be signed by the principal, and every bond shall be  
 1.14 acknowledged by the principal and sureties.