

This Document can be made available
in alternative formats upon request

State of Minnesota

HOUSE OF REPRESENTATIVES

SPECIAL SESSION

H. F. No. **11**

05/24/2019 Authored by Murphy, Lee and Winkler
The bill was read for the first time

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for capital asset preservation
1.3 and replacement; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CAPITAL ASSET PRESERVATION AND REPLACEMENT ACCOUNT.**

1.6 Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of administration for the capital asset preservation and replacement
1.8 account to be spent in accordance with Minnesota Statutes, section 16A.632.

1.9 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.10 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.11 the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect
1.12 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.13 Constitution, article XI, sections 4 to 7.

1.14 **EFFECTIVE DATE.** This section is effective the day following final enactment.