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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. **1008**

02/18/2015 Authored by Dill

The bill was read for the first time and referred to the Committee on Environment and Natural Resources Policy and Finance

1.1 A bill for an act
1.2 relating to natural resources; modifying interest rates applicable to timber permit
1.3 extensions; amending Minnesota Statutes 2014, section 90.193.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2014, section 90.193, is amended to read:

1.6 **90.193 EXTENSION OF TIMBER PERMITS.**

1.7 The commissioner may, in the case of an exceptional circumstance beyond the
1.8 control of the timber permit holder which makes it unreasonable, impractical, and not
1.9 feasible to complete cutting and removal under the permit within the time allowed, grant
1.10 one regular extension for one year. A written request for the regular extension must be
1.11 received by the commissioner before the permit expires. The request must state the reason
1.12 the extension is necessary and be signed by the permit holder. An interest rate of ~~eight~~
1.13 four percent may be charged for the period of extension.